

Company number: 02685808
Charity number: 1008752

**SUTTON COLDFIELD YOUNG MEN'S
CHRISTIAN ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Financial statements

Year ended 31 March 2025

INDEX

Legal and Administrative Details	1
Report of the Trustees	2
Independent Auditor's Report	7
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	10
Balance Sheet	11
Statement of Cashflows	12
Notes to the Financial Statements	13

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES AND DIRECTORS

David Daly (Resigned 13/03/2025)
Alfred David Owen (Resigned 12/12/2024)
Philip Scully
Leon Stephens (Resigned 12/12/2024)
Alex Yip
Joanne Huxley
Beverley Redguard
Reverend Becky Stephens (Resigned 17/10/2024)
Danielle Williams
Lorraine Worthington-Allen (Appointed 17/10/2024, resigned 13/03/2025)
Abbie Mills (Appointed 13/03/2025)
Ruvimbo Kazora (Appointed 19/06/2025)
Derek Sharples (Appointed 19/06/2025)

SECRETARY

Joy Scott-Thompson

SENIOR MANAGEMENT TEAM

Joy Scott-Thompson, CEO

COMPANY NUMBER

02685808

REGISTERED CHARITY NUMBER

1008752

REGISTERED OFFICE

George Williams House
Watson Close
St. Bernard's Road
Sutton Coldfield
West Midlands
B72 1LE

AUDITOR

Forrester Boyd Robson Ltd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

BANKERS

Lloyds Bank Plc
CAF Bank Limited

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report with the audited financial statements for the year ended 31 March 2025. The Trustees and Trustees' Report constitute the Directors and Directors' Report for Companies Act purposes. The terms 'Charity' and 'Association' refer to Sutton Coldfield YMCA.

STATUS

The Association is a company limited by guarantee and is a registered charity. It does not have a share capital. The liability of members is limited to £1. Its policies and operations are governed by its Memorandum and Articles of Association.

TRUSTEES AND CHIEF EXECUTIVE

The Trustees and Chief Executive who served during the year and to the date of this report were as follows:

David Daly (Resigned 13/03/2025)
Alfred David Owen (Resigned 12/12/2024)
Philip Scully
Leon Stephens (Resigned 12/12/2024)
Alex Yip
Joanne Huxley
Beverley Redguard
Reverend Becky Stephens (Resigned 17/10/2024)
Danielle Williams
Lorraine Worthington-Allen (Appointed 17/10/2024, resigned 13/03/2025)
Abbie Mills (Appointed 13/03/2025)
Ruvimbo Kazora (Appointed 19/06/2025)
Derek Sharples (Appointed 19/06/2025)

PRINCIPAL ACTIVITY

The Association's activities have, principally, been the fulfilment of the aims of the Young Men's Christian Association by the provision of facilities and development of activities to enable members to achieve in a Christian environment. Specifically, the Association provides residential accommodation for young, low income, unemployed, working people taking up employment in the areas around Sutton Coldfield and young people in training, as well as providing support to satellite youth clubs, carers and people with disability in the area. The Trustees consider these activities are clearly for the public benefit.

HOW THE ASSOCIATION IS GOVERNED

The Board of Trustees ("The Board")

The Board is led by our Chairperson, Beverley Redguard and is comprised of Trustees appointed by their fellow trustees, all of whom must uphold the Christian foundation and principles of the YMCA as a whole. The Board is responsible for all of the Trust's activities and meets quarterly to receive reports, make decisions and determine strategy. Among its many responsibilities, the Board takes responsibility for identifying and managing any risk to the Association's assets and to the efficient and safe undertaking of its responsibilities, including ensuring adequate safeguarding of all stakeholders and staff. If Board members have personal, work or health issues that are affecting their ability to perform their duties, they have the option to take a sabbatical of a period of up to twelve months

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

with the agreement of the Chair. Board members serve a term of three years, up to a maximum of three terms. Board members must then have a 12 month break before they can be considered for re-election.

Trustee Induction & Training

All new trustees undergo a thorough training plan, including provision of a Board pack detailing all the relevant roles and responsibilities as per Charity Commission guidance. Each year, Board members are required to attend a Board Away Day where strategic planning and training are the main agendas.

COMMITTEES OF THE BOARD

Fundraising

The Board has delegated certain tasks to sub-committees which meet during the year to carry out their work and report to the full board at each meeting of the Trustees. During the year the following Trustees were members of the Fundraising Committee:

Joanne Huxley

Alex Yip

In attendance are the CEO and Fundraising Manager

This Committee is scheduled to meet quarterly.

Finance, Audit and Remuneration

During the year the following Trustees were members of the Finance, Audit and Remuneration Committee:

David Daly

David Owen

Leon Stephens (Committee Chair & Treasurer to Dec 2024)

Beverley Redguard (from March 2025)

John Farrar (Honorary Treasurer from March 2025)

In attendance at and reporting to the Committee:

Emma Freake (Finance Manager)

Joy Scott-Thompson (Acting CEO)

The Finance Committee aim to meet on a quarterly basis and have responsibility for the management of the Trust's financial assets, long-term funds and scrutiny of its operating funds, revenues and expenses.

With regards to the pay of the Association's key management personnel, pay is reviewed annually by the Finance, Audit and Remuneration Committee, taking into account local levels of pay, pay rates of comparable YMCAs, and the RPI, with recommendations submitted to the Board for approval.

In November 2016 we achieved the Charity Commission endorsed YMCA INSYNC Standard for Governance, Financial control, and work with young people. We are working towards Trusted charity status.

REVIEW OF ACTIVITIES

At YMCASC, we are committed to delivering exceptional services across all our sites. We are intentional in creating safe, nurturing environments where every young person has the opportunity to thrive.

Our experienced and dedicated staff play a vital role in safeguarding and promoting the welfare of the children and young people we support. Their unwavering commitment ensures that our services remain responsive, inclusive, and safe.

We have built strong relationships with families, carers, and professionals to assess needs, co-develop plans, and provide consistent support. Our partnerships with external agencies, mental health services, secondary schools, and the local community strengthens our ability to meet young people's evolving needs. Our clubs are vibrant, inclusive spaces where young people are at the heart of everything we do.

Over the past year, we have witnessed a rise in mental health challenges affecting young people. In response, our services have offered guidance, and holistic support for both physical and emotional wellbeing. We continue to encourage learning by offering exciting opportunities that help young people discover their potential and shape their futures with confidence.

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Our youth-led podcast Why Teens has sparked powerful conversations around mental health, education, and social media. It has become a platform for young people by young people offering real and relevant conversation.

Supporting Independence and Transitions

Our independent accommodation remains a lifeline for vulnerable young people, including those estranged from their families and care-experienced individuals. It is a proud moment when young people transition into independent living, equipped with the life skills to manage their own homes. Many have gone on to thrive at university, a testament to their resilience and our support.

Our Young Adult Carers Service provides tailored guidance as young people navigate the transition from school to college, university, or employment. We offer practical, emotional, and social support that reflects everyone's unique journey.

The Stepping Up project continues to celebrate and empower disabled young people and adults. It is a joyful space for learning, laughter, and connection where friendships flourish and confidence grows.

New funding partnerships have enabled us to deliver exceptional work with young people. Thanks to smart financial planning by our Finance Officer, we have successfully navigated rising costs. Our focus remains on long-term sustainability, ensuring that we grow with purpose and integrity.

Through our network of local organisations, we remain deeply connected to services that champion positive outcomes no matter what challenges lie ahead.

Our staff consistently show up for young people, driven by the belief in their potential. They witness the transformative impact of their work every day, as young people grow in confidence and step boldly into their futures with hope and self-belief.

This year has been one of challenges, new opportunities and positive steps for our young people.

ANNUAL REPORT

The Association produces annually a comprehensive review of its activities, reporting and administrative details and copies are available from the Chief Executive. It is intended to publish the report for 2024/25 in due course.

PUBLIC BENEFIT STATEMENT

The Trustees consider they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

FINANCIAL REPORT

Our statement of Financial Activities for the year shows a net surplus of £100,429 (2024: £232,794)- this has been reduced due to the triennial property valuation which reduced the value of properties held by £85,000. Grant income has increased by £130,192, a large proportion of which is funding for capital works-there is a corresponding increase in revenue costs associated with these improvements. These have included a large-scale refurbishment of the Lodge building, funded by Comic Relief; improving the Youth & Sensory rooms, and creating a new space (The Pod) for producing podcasts and gaming. In addition, various necessary improvements were made to main site to provide a comfortable, safe, and secure experience for residence, including updating fire doors, bathrooms and CCTV and security systems. Rent income has remained fairly constant, with an increase of around 5% representing the agreed annual increment. Costs have increased by £123,711, mostly due to an increase of £107,813 in salary costs which were reduced in 2023/24 due to a £27,056 adjustment to reduce the overall YMCA pension liability. Staffing hours have increased, and we continue to pay all staff the Real Living Wage- we anticipate that salary costs will continue to increase in 2025/26 due to changes to Employer National Insurance rates.

The Management team have again proved resourceful in a year where the economic climate has dictated a general decline in charitable grants and donations. We therefore consider the Net Income to be in line with previous years and future expectations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

RISK MANAGEMENT

The main risks that we see facing us are as follows:

- Safety and safeguarding of our service users, staff members and volunteers;
- Loss of senior management and staff;
- Recruitment, retaining and training of Board members;
- Payments to the Pension fund as highlighted in the accounts; and
- Donations, grants and income generation.

The management and Board are very aware of the consequences of the risks highlighted above and therefore continue to manage accordingly through approved sub-groups, policies and monitoring.

The Trustees consider that the mitigation of the risks faced by the Association is achieved by:

- ensuring adequate controls exist over key financial systems;
- regular consideration of the operational and business risks faced by the Association;
- a prompt and timely response to management changes experienced during the period
- the provision and examination of a regularly updated risk register
- the appointment to the Board of Trustees of a range of professionally qualified individuals able to advise on potential risks and the steps required to mitigate those risks; and
- consideration by staff of best practice from information provided by the YMCA England & Wales

RESERVES POLICY

During the financial year, the Finance Committee has prepared and presented to the Board a Finance Policy that has been approved and implemented. This policy covers all aspects of asset protection and procedure. The Reserves Policy has therefore been included within this document requiring the Charity to aim for a minimum level of reserves to be held to the value of three months' worth of cash flow. We are currently meeting this ambition and intend to maintain this position. Unrestricted reserves at 31 March 2025 amounted to £1,311,573.

Free reserves available to spend in the future, excluding fixed assets, are £422,049 (2024: £275,761). This includes £20,880 re the YMCA pension liability which will be paid from future income. When this element is removed this leaves a surplus of £442,929 (2024: £306,664).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are responsible for preparing the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the Association's state of affairs and of the incoming resources and applications of resources for the year. In preparing those financial statements the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Association will continue to business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR

As far as the directors are aware, they have taken all necessary steps to make the auditor aware of any relevant audit information and to establish that they are aware of that information, and there is no relevant audit information of which the company's auditor is unaware.

AUDITOR

The auditors, Forrester Boyd Robson Limited, were appointed during the year and have expressed their willingness to continue in office.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Strategic Report and Trustees Report was approved by the trustees of the charity on 9th October 2025 and signed on their behalf by:



Beverley Redguard

Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUTTON COLDFIELD YOUNG MEN'S ASSOCIATION

Opinion

We have audited the financial statements of Sutton Coldfield Young Men's Christian Association (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of Financial Activity, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Director's Reports prepared for the purposes of company law, for the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUTTON COLDFIELD YOUNG MEN'S ASSOCIATION

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including considerations of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements such as depreciation.
- Identification of key laws and regulations central to the charity's operations and review of compliance with such laws including a review of Charities Commission website.
- Testing of journals entries and potential override of systems.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUTTON COLDFIELD YOUNG MEN'S ASSOCIATION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Forrester Boyd

Carrie Anne Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

9 October 2025

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

For the year ended 31 March 2025

	Notes	Unrestricted Fund £	Restricted Fund (Capital) £	Restricted funds (Other) £	Total Funds 2025 £	Total Funds 2024 £	
Income from:							(Note 19)
Donations, grants and legacies	2	19,989	-	6,693	26,682	100,882	
Charitable activities:							
Grants	2	-	33,100	371,778	404,878	274,686	
Young people, youth and children's activities		193,692	-	-	193,692	196,795	
Accommodation		471,877	-	-	471,877	449,165	
Investment Income							
Bank interest received		3,218	-	-	3,218	2,226	
Total income		<u>688,776</u>	<u>33,100</u>	<u>378,471</u>	<u>1,100,347</u>	<u>1,023,754</u>	
Expenditure on:							
Costs of raising voluntary funds		2,604	-	-	2,604	120	
Charitable activities	3	<u>535,265</u>	<u>21,246</u>	<u>355,803</u>	<u>912,314</u>	<u>791,086</u>	
Total Expenditure		<u>537,869</u>	<u>21,246</u>	<u>355,803</u>	<u>914,918</u>	<u>791,206</u>	
Net income/(expenditure) for the year		<u>150,907</u>	<u>11,854</u>	<u>22,668</u>	<u>185,429</u>	<u>232,548</u>	
Transfer between funds	12	121	9,112	(9,233)	-	-	
Other recognised gains and losses							
Gains/ losses on revaluation/sale of fixed assets for charity's own use		(85,000)	-	-	(85,000)	246	
Net movements in funds		<u>66,028</u>	<u>20,966</u>	<u>13,435</u>	<u>100,429</u>	<u>232,794</u>	
Reconciliation of funds							
Total funds brought forward		1,245,545	694,982	1,208,795	3,149,322	2,916,528	
Total funds carried forward		<u>1,311,573</u>	<u>715,948</u>	<u>1,222,230</u>	<u>3,249,751</u>	<u>3,149,322</u>	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,767,742		2,827,157
Current assets					
Debtors	7	68,144		92,060	
Cash at bank and in hand		493,254		384,407	
			561,398		476,467
Creditors: amounts falling due within one year	8	(58,509)		(116,520)	
Net current assets			502,889		359,947
Total assets less Current liabilities			3,270,631		3,187,104
Creditors: Amounts falling due after more than one year	9				(6,879)
Net assets excluding pension liability			3,270,631		3,180,225
Defined benefit pension scheme liability	14	(20,880)			(30,903)
Net assets			3,249,751		3,149,322
Funds					
Unrestricted fund	12		1,311,573		1,245,545
Restricted funds:					
Capital	12		715,948		694,982
Other	12		1,222,230		1,208,795
			3,249,751		3,149,322

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective October 2019).

The financial statements were approved by the Board of Trustees on 9th October 2025 and signed on its behalf by:

Beverley Redguard 

Alex Yip 

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Notes	2025 £	2024 £
Net cash provided by operating activities	15	209,828	191,932
Cash flows from investing activities:			
Purchase of fixed assets		(45,672)	(21,520)
Proceeds from sale of fixed assets	6	-	246
Net cash used in investing activities		(45,672)	(21,274)
Cash flows from financing activities:			
Repayment of borrowing		(51,989)	(61,929)
Interest paid		(3,320)	(8,182)
Decrease in cash provided by financing activities		(55,309)	(70,111)
Increase/(Decrease) in cash in the year		108,847	100,547

Reconciliation of net cash flow to movement in funds for the year ended 31 March 2024

	2025 £	2024 £
Increase/(Decrease) in cash for the year	108,847	100,547
Net cash brought forward	384,407	283,860
Net cash carried forward	493,254	384,407
16		

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Status of Association

The Association is a charity and a company, incorporated in England that is limited by guarantee and does not have a share capital. In the event of the company being wound up, the liability of members is limited to £1. The Directors of the Association are the Trustees named in the "Legal and Administrative Details".

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sutton Coldfield Young Men's Christian Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Sutton Coldfield YMCA will continue in operation and existence for the foreseeable future. The Board have considered a period of at least 12 months from the date of approval of these financial statements and have raised no significant concerns. On this basis the board consider it appropriate that the accounts are prepared on a going concern basis.

Income recognition

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the charity has an entitlement to the funds and conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Rents are included in the period to which they relate. Income from membership activities is accounted for on the basis of the amounts receivable for the year.

Interest arising on cash balances is included when receivable and the amount can be measured reliably by the Association. This is normally upon notification of the interest paid or payable by the bank.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. If the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Association.

Expenditure recognition

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources and with central staff costs allocated on the basis of time spent.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

The charitable company is registered for VAT and its income and expenditure are shown net of VAT, to the extent it is recoverable.

Costs of raising funds are incurred in attracting voluntary income.

Expenditure on Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, on time spent by staff utilisation of resources.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Fixed assets and depreciation

Freehold property is included in the financial statements at valuation in 2010 and subsequent additions at cost. No depreciation has been provided on freehold buildings on the grounds that it would be immaterial. The Association has a policy and practice of regular maintenance and repair such that the estimated residual value of building is considered not less than valuation.

Due to the extensive work undertaken at the Sutton Coldfield site and subsequent significant increase in value, the Board of Trustees has agreed an accounting policy concerning the freehold property to apply from 1 April 2017. In order to ensure that the carrying amount does not differ materially from the fair value of the asset the Board has agreed an annual revaluation policy whereby the asset will be professionally revalued on a tri-annual basis with the Board assessing the carrying value on an annual basis. Gains or losses on revaluation will be recognised in the Statement of Financial Activities. The freehold property at George Williams House was re-valued by Chivers Commercial, Property Consultants, on 10th March 2025 at open market value with vacant possession. The freehold property at St Peters Close was re-valued by Chivers Commercial, Property Consultants, on 10th March 2025 at open market value with vacant possession. The Board has assessed the fair value of the freehold property at 31 March 2025 and are satisfied this is not less than the carrying value in the financial statements.

Other fixed assets are depreciated in order to write off the cost of the assets over their anticipated useful lives at the following annual rates:

Computer equipment	33 1/3%	Straight Line
Furniture, fixtures and fittings	20%	Straight Line
Motor vehicle	25%	Straight line

Taxation

The Charity is exempt from taxation on income and gains on investments.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are recognised at transaction price.

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 March 2025**

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund accounting

Funds held by the Association are either:

- Unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension contributions

Sutton Coldfield Young Men's Christian Association participates in a multi-employer pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Association.

As described in note 14 Sutton Coldfield Young Men's Christian Association has a contractual obligation to make pension deficit payments of £10,022 per annum over the period to April 2027, accordingly this is shown as a liability in note 14 to these accounts. In addition, Sutton Coldfield Young Men's Christian Association is required to contribute £3,136 per annum to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association also makes contributions under stakeholder pension arrangements for some members of staff. The defined contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2. INCOME

	Unrestricted Fund £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Donations and grants				
Comic Relief	-	6,693	6,693	83,674
Other	19,989	-	19,989	17,208
	19,989	6,693	26,682	100,882
2024	17,208	83,674	100,882	
Charitable activities				
Donations and grants:				
Forward Carers (Upbeat/Release)	-	124,778	124,778	119,425
Birmingham City Council – Short Breaks	-	48,338	48,338	47,895
Euro Solidarity Corps	-	-	-	7,235
BFSS Release	--	--	--	290,890
Baron Davenport-re Youth Club	-	2,000	2,000	2,000
BCC-Play trail	-	1,100	1,100	10,000
Streetgames-HAF funding	-	-	-	6,120
TAWS- podcast funding	-	-	-	5,340
Health Exchange-Sport Eng Together Fund	-	-	-	7,482
Lottery-Awards for all	-	19,949	19,949	10,000
Lottery-Reaching Communities	-	99,193	99,193	-
Sutton Coldfield Charitable Trust-re Lodge roof	-	-	-	19,457
Age Concern-NNS drama group	-	9,519	9,519	4,550
Turner Trust-Release	-	2,000	2,000	2,000
Austin & Hope Pilkington Trust-Housing	-	-	-	2,000
Saintbury Trust-drama	-	-	-	2,000
Owen Trust	-	5,000	5,000	-
Royal Sutton Coldfield Town Council-drama group	-	8,601	8,601	-
Baily Thomas-disability capital adjustments	-	15,000	15,000	-
Clothworkers-capital works	-	32,000	32,000	-
B&Q-refurb bathrooms	-	10,000	10,000	-
Eveson Trust-choir	-	15,000	15,000	-
YMCA England-Cadent	-	10,000	10,000	-
Grimmit Trust-drama group	-	2,000	2,000	-
NYA-Natwest Thrive	-	400	400	-
	408,878	408,878	274,686	274,686
2024	274,686	274,686		

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Accommodation	Young People, Youth & Children's Activities	Total 2025	Total 2024
	£	£	£	£
Direct Costs:				
Staff costs	103,108	336,760	439,868	395,250
Other direct costs	4,978	68,209	73,187	54,154
Establishment costs	107,014	55,695	162,709	174,986
Depreciation of tangible fixed assets	15,159	4,928	20,087	16,338
	230,259	465,591	695,851	640,728
Allocation of Support Costs	53,283	163,180	216,463	130,358
	283,542	628,771	912,314	791,086
2024	250,524	540,562	791,086	
	250,524	540,562	791,086	

Analysis of Support Costs and Governance Costs:

	Accommodation	Young People, Youth & Children's Activities	Total 2025	2024
	£	£	£	£
Support Costs:				
Salaries	38,348	125,246	163,594	100,398
Office Costs	4,718	15,411	20,129	17,973
Levies	1,046	3,416	4,462	3,636
Bank charges	314	1,025	1,339	3,493
Bank interest	3,320	-	3,320	8,182
Sundry	951	3,102	4,053	2,835
	48,697	148,200	196,897	136,517
Governance costs				
Auditors' remuneration	2,215	7,235	9,450	9,000
Other professional charges	2,371	7,745	10,116	4,841
	4,586	14,980	19,556	13,841
Total support and governance costs	53,283	163,180	216,463	150,358
	53,283	163,180	216,463	150,358

Support costs have been allocated based on a proportion of the direct staff costs on each activity area.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

Staff costs were as follows:

	2025 £	2024 £
Salaries	554,197	478,160
Social security	38,604	29,717
Pension	20,661	14,828
Defined benefit pension scheme revaluation	-	(27,056)
Volunteer expenses	-	-
	<hr/>	<hr/>
	603,462	495,649
	<hr/>	<hr/>

Employee benefits to Senior Management Team members

During the year to 31 March 2025 payments to key members of the management team in the form of salary, national insurance and pensions amounted to £54,163. This compares with £51,293 for the prior year.

No members of staff received emoluments, including benefits but excluding pension contributions, in the band £80,000 to £90,000 (2024: nil) and nil staff in the band £60,000 to £69,999 in the year (2024: nil).

The average number of employees excluding directors, analysed by function was:

	2025 No	2024 No
Administration	4	4
Charity Work	26	24
Cleaning	2	2
	<hr/>	<hr/>
	32	30
	<hr/>	<hr/>

4. NET INCOME FOR THE YEAR

	2024 £	2024 £
This is stated after charging:		
Depreciation	20,087	16,339
Bank interest	3,320	8,182
Auditors' remuneration:		
- Audit fee	9,450	9,000
	<hr/>	<hr/>

5. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefit. None of the Trustees (2024: nil) received expenses during the year.

The Association engaged on normal commercial terms Olive Branch 2 (Laurel Rd Community Sports Centre) to provide room hire and services in respect of the Y-Space/Lottery Reaching Communities projects. Their charges amounted to £2,600 (2024: £1,650). Joy Scott-Thompson, CEO of the Association, is a partner in the organisation Olive Branch 2. £0 was owing to Olive Branch 2 at 31 March 2025 (2024: £0). Otherwise, the Trustees are not aware of any other related party transactions requiring disclosure.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6. FIXED ASSETS

	Freehold Property £	Furniture Fixtures & Fittings £	Computer Equipment £	Motor Vehicles £	Total £
Cost or valuation					
At 1 April 2024	2,765,000	200,935	52,498	42,390	3,060,823
Additions	-	45,673	-	-	45,673
Disposals	-	-	-	-	-
Revaluation	(85,000)	-	-	-	(85,000)
At 31 March 2025	<u>2,680,000</u>	<u>246,608</u>	<u>52,498</u>	<u>42,390</u>	<u>3,021,496</u>
Depreciation					
At 1 April 2024	-	152,858	52,498	28,311	233,667
Charge for the year	-	15,159	-	4,928	20,087
Eliminated on disposals	-	-	-	-	-
At 31 March 2025	<u>-</u>	<u>168,017</u>	<u>52,498</u>	<u>33,239</u>	<u>253,754</u>
Net book amounts					
At 31 March 2025	<u>2,680,000</u>	<u>78,591</u>	<u>-</u>	<u>9,151</u>	<u>2,767,742</u>
At 31 March 2024	<u>2,765,000</u>	<u>48,077</u>	<u>1</u>	<u>14,079</u>	<u>2,287,157</u>

All tangible fixed assets are used for direct charitable purposes.

The freehold property at George Williams House was re-valued by Chivers Commercial, Property Consultants, on 10th March 2025 at open market value with vacant possession. The freehold property at St Peters Close was re-valued by Chivers Commercial, Property Consultants, on 10th March 2025, at open market value with vacant possession.

The historic cost of the freehold property and net book amount at 31 March 2025 is £1,455,606 (2024: £1,455,606).

Tangible fixed assets with a net book value of £2,450,000 (2024: £2,450,000) have been pledged as security for liabilities of the charity.

7. DEBTORS

	2025 £	2024 £
Trade debtors	34,994	62,724
Value added tax recoverable	6,101	4,051
Prepayments	16,393	18,072
Accrued income	-	-
Rent owed	10,656	7,213
	<u>68,144</u>	<u>92,060</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans (secured)	16,819	61,929
Trade creditors	13,409	8,055
Social security and other taxes	9,987	6,890
Accruals	11,845	15,991
Deferred income	6,101	23,358
Other creditors	348	297
	<hr/>	<hr/>
	58,509	116,520
	<hr/>	<hr/>

	2024	2024
	£	£
Resources deferred in the period	6,101	23,358
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Secured bank loans – 2-5 years	-	6,879
Secured bank loans – more than 5 years by instalments	-	-
	<hr/>	<hr/>
	-	6,879
	<hr/>	<hr/>

10. SECURED DEBTS

The total secured liabilities for the year were £16,819 (2024: £68,808).

The bank loan is secured by the way of a First Legal Charge over the Association's freehold property, George Williams House.

A Second Legal Charge over the Association's freehold property, George Williams House, together with a fixed charge over other assets, is held by the Sutton Coldfield Charitable Trust in respect of a grant of £666,910 towards refurbishment and improvement of the premises at George Williams House.

The bank loans and other loans are secured by way of a fixed and floating charge over all property or undertaking both present and future of the company. The interest is applied at a rate of 5% above base per annum.

11. CONTINGENT LIABILITY

In respect of the grant of £666,910 received from the Sutton Coldfield Charitable Trust referred to in note 10, there is a contingent liability to repay the grant or a proportion of the grant if, within ten years, the Association disposes of the property or grants a lease of the whole or substantially the whole for a term of five years or more, or the property ceases to be used by the Association for charitable purposes. At 31 March 2025 the liability would be £0 (2024: £66,691), however the trustees have indicated that the Association has no intention of ceasing to use the property in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 31 March 2025

12. FUNDS

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers & other recognised gains/ losses £	Closing balance £
Unrestricted funds:					
General	1,245,545	688,776	(537,869)	(84,879)	1,311,573
Restricted Capital funds					
Sutton Coldfield Charitable Trust	666,910	-	-	-	666,910
Percy Bilton Trust-new boiler	3,520	-	(1,867)	-	1,653
Screwfix Foundation-new boiler	1,885	-	(1,000)	-	885
Bernard Sunley Trust-new boiler	1,331	-	(600)	-	731
Midlands Co-op-new flooring	3,278	-	(944)	-	2,334
BCC-CWG outdoor equipt	8,058	-	(2,000)	-	6,058
BCC-Play trail	10,000	1,100	(1,312)	-	9,788
Clothworkers	-	32,000	(12,004)	-	19,996
Comic Relief-Lodge refurb	-	-	(1,519)	9,112	7,593
Total Restricted Capital Funds	694,982	33,100	(21,246)	9,112	715,948
Restricted Other Funds					
Property	1,081,881	-	-	-	1,081,881
Grants from Birmingham City Council	80,511	48,338	(48,338)	(121)	80,390
Comic Relief	37,184	6,693	(29,950)	(9,112)	4,815
Forward Carers (Upbeat/Release)	6,137	124,778	(132,992)	-	(2,077)
BFSS Release	4,800	-	(4,800)	-	-
Eveson Trust-Choir	-	15,000	-	-	15,000
Baron Davenport-re Youth club	-	2,000	(2,000)	-	-
Lottery-Awards for All	833	19,949	(15,795)	-	4,987
Lottery-Reaching Communities	-	99,193	(90,927)	-	8,266
Age Concern-NNS drama group	(4,550)	9,519	-	-	4,969
Turner Trust-Release	-	2,000	-	-	2,000
Saintbury Trust-drama	2,000	-	2,000	-	-
B&Q-refurb bathrooms	-	10,000	(10,000)	-	-
YMCA England-Cadent	-	10,000	(10,000)	-	-
Grimmit Trust-Drama group	-	2,000	-	-	2,000
NYA-Natwest Thrive	-	400	400	-	-
Baily Thomas-disability capital adjustments	-	15,000	-	-	15,000
Owen Trust	-	5,000	-	-	5,000
Royal Sutton Coldfield Town Council-drama group	-	8,601	8,601	-	-
Total Restricted Other Funds	1,208,796	378,471	(355,803)	(9,223)	1,222,231
Total Restricted Funds	1,903,778	411,571	(377,049)	(121)	1,938,179
Total Funds	3,149,323	1,100,347	(914,918)	(85,000)	3,249,752

SUTTON COLDFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2025

Capital fund

The unexpired balance on the grant from the Sutton Coldfield Charitable Trust is a grant received by 31 March 2016 towards the improvement and refurbishment of premises at George Williams House which has been capitalised as additions to freehold property.

Other funds

The property funds consist of:

- (i) A surplus of £366,468 arising on the disposal of previously held freehold properties at High Street and Jockey Road, Sutton Coldfield. The funds representing the reserve are held by the Association, as trustee, on trusts which require that the funds can only be used in the purchase of other land and buildings or investing the same, for the Association. The Association's freehold properties are held by the Association as trustee, in the event of a sale.
- (ii) A proportion of the surplus arising on disposal of freehold land at George Williams House amounting to £22,577.
- (iii) A surplus of £692,836 on revaluation of freehold property held under restricted funds. The surplus was calculated by apportioning the overall gain of £1,080,750 arising on the revaluation of the freehold property on 30 June 2010 between the initial cost of the properties held in the restricted funds at the date of revaluation, £403,393 and the total cost for the properties held at that date, £629,250.

The grants from Birmingham City Council were towards the refurbishment of the meeting rooms at George Williams House, the purchase of a motor vehicle and the purchase of computer equipment. The unexpired balance is after charging annual depreciation where appropriate. At 31 March 2025 the fund balance consisted of expenditure on property, £48,425 (2024: £48,425) and other assets £31,965 (2024: £32,086).

13. Analysis of net assets between funds

2025	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Fixed assets	889,523	1,878,219	2,767,742
Current assets	484,620	76,778	561,398
Current liabilities	(41,690)	(16,819)	(58,509)
Long term liabilities	-	-	-
Defined benefit pension scheme liability	(20,880)	-	(20,880)
	<hr/> <u>1,311,573</u>	<hr/> <u>1,938,178</u>	<hr/> <u>3,249,751</u>

2024	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Fixed assets	969,783	1,857,374	2,827,157
Current assets	361,255	115,212	476,467
Current liabilities	(54,591)	(61,929)	(116,520)
Long term liabilities	-	(6,879)	(6,879)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

Defined benefit pension scheme liability	(30,903)	-	(30,903)
	1,245,544	1,903,778	3,149,322

14. PENSION SCHEME COMMITMENTS

The Association participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Association.

The Association has a contractual obligation to make pension deficit payments of £10,023 pa over the period to April 2027 (2024: £10,023 to April 2027), accordingly this is shown as a liability in these accounts. In addition, the Association is required to contribute £3,136 pa (2024: £3,194) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Comprehensive Income as made.

The Association participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of The Association and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members. The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. The Association has been advised that it will need to make monthly contributions of £1,097 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2024: 3%) The current recovery period is 3 years commencing 1st May 2024.

The Association has provided for the obligation to make pension deficit payments as follows:

	2024 £	2024 £
Due in one year	12,169	12,169
Due in two to five years	8,711	18,734
Due after five years	-	-
Total after more than one year	8,711	18,734
 Total liability	 20,880	 30,903

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds	100,429	232,794
Depreciation charge	20,087	16,339
Bank interest paid	3,320	8,182
Decrease / (Increase) in debtors	23,916	(39,077)
Increase/ (Decrease) in creditors excluding bank loans	(12,901)	16,046
Increase/ (Decrease) in defined benefit pension scheme	(10,023)	(42,106)
(Gains)/ Losses on revaluation of fixed assets	(85,000)	-
(Gains)/ Losses on sale of fixed assets	-	(246)
Net cash provided by operating activities	209,828	191,932

16. ANALYSIS OF NET FUNDS

	At 1 April 2024 £	Financing cash flows	Other non- cash changes	At 31 March 2025 £
Cash at bank and in hand	384,407	-	108,847	493,254
Debt due within one year	(61,932)	-	45,109	(16,823)
Debt due after more than one year	(6,879)	6,879	-	-
Net debt	315,596	6,879	153,956	476,431

17. COMMITMENTS AND CONTINGENCIES

Operating lease commitments

Future minimum rentals payable under non-cancellable operating leases as at 31 March are as follows:

	2025 £	2024 £
Within one year	2,849	2,813
After one year but not more than five years	3,190	5,952
More than five years	-	-
	6,039	8,765

£3,143 has been recognised as lease repayment expenditure in the year (2024: £2,855)

18. PENSION

The Association operates a defined contribution pension scheme. The assets of the scheme are held separately

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £10,023 (2024: £10,023).

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Fund £	Restricted Fund (Capital) £	Restricted funds (Other) £	Total Funds 2024 £
Income from:					
Donations, grants and legacies	2	17,208	-	83,674	100,882
Charitable activities:					
Grants	2	-	10,000	264,686	274,686
Young people, youth and children's activities		196,795	-	-	196,795
Accommodation		449,165	-	-	449,165
Investment Income					
Bank interest received		2,226	-	-	2,226
Total income		665,394	10,000	348,360	1,023,754
Expenditure on:					
Costs of raising voluntary funds		120	-	-	120
Charitable activities	3	410,248	3,190	377,648	791,086
Total Expenditure		410,368	3,190	377,648	791,206
Net income/(expenditure) for the year		255,026	6,810	(29,288)	232,548
Transfer between funds	12	21,951	-	(21,951)	-
Other recognised gains and losses					
Gains/ losses on revaluation/sale of fixed assets for charity's own use		246	-	-	246
Net movements in funds		277,223	6,810	(51,239)	232,794
Reconciliation of funds					
Total funds brought forward		968,322	688,172	1,260,034	2,916,528
Total funds carried forward		1,245,545	694,982	1,208,795	3,149,322